

FINANCIAL FOCUS

Take steps to prepare for a long retirement

How long will you live? Of course, your longevity is somewhat unpredictable. But it may be a good idea to plan for a long life — and the financial issues that go along with it.

It's reasonable to think you've got a long way to go. In fact, 72% of retirees now think they will live longer than their parents, according to a recent survey from Age Wave and Edward Jones. Their optimism may be justified: A 65-year-old woman can expect to live almost 20 more years, while a 65-year-old man can anticipate about 17 more years, according to the Centers for Disease Control. And these figures are just averages — if you're healthy at 65, you could spend two or even three more decades as a retiree.

To help maintain the resources necessary to pay for these years, you may need to take several steps, such as the following:

- Seek income and growth from your investments. Once you're retired, you'll probably need to rely more heavily on your investment portfolio to help pay for your cost of living. That means you will need a mix of investments that provide income — to supplement your Social Security and any pensions you might have — and growth — to help keep you ahead of inflation. You might also consider specific investments designed for longevity, such as a fixed annuity, which can provide you with a regular income stream you can't outlive.

- Establish a reasonable withdrawal rate. You'll need to establish and maintain a reasonable withdrawal rate — the percentage of your portfolio you take out each year. As a general rule, many people start out in retirement by designating a 4% annual withdrawal rate, but your individual figure will depend on a variety of factors, such as your age, the size of your portfolio, other sources of income and so on. And keeping an emergency fund on the side can help you with unforeseen costs that could otherwise cause you to



Jim Gentry Jr. AAMS
Edward Jones
Financial Advisor
Burnsville

withdraw more than you'd like. Unsurprisingly, the goal with choosing the appropriate withdrawal rate and monitoring it throughout retirement is so you don't outlive your portfolio.

- Consider adding some earned income. Once you've formally retired from your career, you might consider working part time or doing some consulting. The added income can improve your cash flow and take some of the pressure off your investment portfolio. Keep in mind that your income level in retirement will determine what tax rate you pay on your Social Security benefits. If you take Social Security early and are earning above a certain amount, your benefits could be temporarily reduced.

- Don't underestimate health care costs. Even with Medicare or Medicare Advantage, your out-of-pocket health care costs can be considerable. Upon first retiring, it's often a good idea to budget between \$4,500 to \$6,500 per person annually, though depending on your health, prescriptions and supplemental insurance, your costs could certainly be higher or lower than this range. And these figures don't include the costs of long-term care, which can be enormous and aren't typically covered by Medicare. To help protect yourself — and your family — from long-term care expenses, you may want to work with a financial professional, who could recommend insurance strategies or other techniques.

A long life can certainly be rewarding — and even more so when you're prepared for it.

LEGAL NOTICE

LEGAL NOTICE YANCEY COUNTY DESIRES TO ENGAGE QUALIFIED PRIVATE ENGINEERING FIRMS TO PROVIDE PROFESSIONAL ENGINEERING SERVICES FOR WEST BURNSVILLE INDUSTRIAL SITE WATER AND SEWER PROJECT

Yancey County seeks statements of qualifications from firms capable of providing engineering, planning, and construction inspection services. The County has received funding from NC Department of Environmental Quality (NCDEQ) from the American Rescue Plan Act (ARPA) for a water and sewer line extension on the West Burnsville Industrial Site this project totaling \$2,730,910.

Yancey County is requesting statements of qualification for professional engineering services, including, but not limited to, developing a final engineering report, subsequent engineering, design, permitting, bid package services, and construction inspection services for the scope of work identified in the associated Request for Qualifications issued regarding this project, in compliance with all applicable federal requirements and regulations under the ARPA program.

Copies of the detailed request for qualifications (RFQ), including a description of the services to be provided by respondents, the minimum content of responses, and the factors to be used to evaluate the responses, can be obtained by Lynn Austin, Yancey County Manager, by phone (828) 682-3971, or by email lynn.austin@yanceycountync.gov. You may also visit www.yanceycountync.gov to download the RFQ.

The above information should be submitted no later than 5:00 o'clock pm, 18 August 2023 to the Lynn Austin, Yancey County Manager, 110 Town Square, Room 11, Burnsville, NC 28714.

Yancey County is an Equal Opportunity Employer and invites the submission of proposals from small and minority businesses, women's business enterprises, and labor surplus area firms.
Published August 9, 2023

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LEGAL NOTICE ADVERTISEMENT FOR BIDS

Pursuant to NC G.S. 143-129, sealed Bids for the construction of the Burnsville CD-BG-1 Main Street Sewer

Interceptor Project will be received by the Town of Burnsville, at 6 South Main Street, Burnsville, NC 28714 until 2:00 PM local time on Thursday, August 17 2023, at which time the Bids received will be publicly opened and read. Bids may be submitted by mail or courier. Bids received after this time will not be accepted.

Rehabilitate and replace approximately 11,477 linear feet of old and deteriorated 8" and 10" diameter vitrified clay pipe (VCP) and ductile iron pipe (DIP) along the main sewer interceptor (west) that collects wastewater from the entire town. Nearly all pipe would be repaired via trenchless rehabilitation compared to traditional dig and replace. Trenchless rehabilitation will be done by CIPP. Replace approximately 84 sanitary sewer service taps, perform approximately 4 point repair service taps, rehabilitate approximately 67 manholes, and replace approximately 3 manholes.

Complete digital bidding documents are available at <http://withersravenel.com/bid/> or <https://www.questcdn.com/>. You may download the digital documents for \$25.00 by inputting Quest project # 8581811 on the website's search page. Please contact QuestCDN.com at (952) 233-1632 or info@questcdn.com for assistance in membership registration, downloading, and working with this digital project information.

All bids must be accompanied by a certified or cashier's check or bid bond in the amount of 5% of the total amount bid made payable to Town of Burnsville. No bid may be withdrawn for a period of 60 consecutive calendar days after bid opening except as provided in Instructions to Bidders. Bidders must be licensed contractors in the state(s) in which the work is to be completed.

All questions related to this bid shall be submitted in writing to dbolden@withersravenel.com prior to 10:00 AM local time on August 11, 2023, to receive consideration. Questions received after that time will not be answered or accepted. A Final Addendum will be provided prior to the Bid Date. The Town of Burnsville is an Equal Opportunity Employer. Small businesses, minority owned businesses, women owned businesses, and businesses owned by low and moderate-income persons are encouraged to bid. The Owner reserves the right to waive informalities and to reject any or all bids. All Bidders are required to adhere to the rules set forth in Article 1 of Chapter 87 of the NC General Statutes. This information is available in Spanish or any other language upon request. Please contact Heather Hockaday at (828) 682-2420 or at 2 Town Square, Burnsville, NC 28714 for accommodations for this request.
Published August 9, 2023

LEGAL NOTICE IN THE GENERAL COURT OF JUSTICE, YANCEY COUNTY NORTH CAROLINA SUPERIOR COURT DIVISION

NOTICE TO CREDITORS
Having qualified as Executor of the Estate of Margaret E. Young of Yancey County, North Carolina, this is to notify all persons and corporations having claims against the Estate of said deceased to present them to the undersigned on or before the 19 day of October, 2023 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.
This the 19th day of July, 2023.

Wanda Robinson
1369 Coxes Creek Road
Burnsville, NC 28714
Published July 19, 26,
August 2, 9, 2023

LEGAL NOTICE IN THE GENERAL COURT OF JUSTICE, YANCEY COUNTY NORTH CAROLINA SUPERIOR COURT DIVISION

NOTICE TO CREDITORS
Having qualified as Administrator of the Estate of Lyda C. Bogard of Yancey County, North Carolina, this is to notify all persons and corporations having claims against the Estate of said deceased to present them to the undersigned on or before the 19 day of October, 2023 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.
This the 19th day of July, 2023.

Susan B. Strickland
1168 Toodies Creek Road
Burnsville, NC 28714
Published July 19, 26,
August 2, 9, 2023

LEGAL NOTICE IN THE GENERAL COURT OF JUSTICE, YANCEY COUNTY NORTH CAROLINA SUPERIOR COURT DIVISION

NOTICE TO CREDITORS
Having qualified as Administrator of the Estate of Doreen Anita Brinkerhoff of Yancey County, North Carolina, this is to notify all persons and corporations having claims against the Estate of said deceased to present them to the undersigned on or before the 11th day of October, 2023 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.
This the 12th day of July, 2023.

Reginald Abercrombie

LEGAL NOTICE IN THE GENERAL COURT OF JUSTICE, YANCEY COUNTY NORTH CAROLINA SUPERIOR COURT DIVISION

NOTICE TO CREDITORS
Having qualified as Administrator of the Estate of Claudia Yang of Yancey County, North Carolina, this is to notify all persons and corporations having claims against the Estate of said deceased to present them to the undersigned on or before the 1st day of November, 2023 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.
This the 2nd day of August, 2023.

Chad Alexander Yang
P.O. Box 1550
Newland, NC 28657
Published August 2, 9, 16,
23, 2023

Marine Corps League Mt. Mitchell Detachment #1266

Meeting Notice Located at the Western Sizzler Restaurant, 11961 S Hwy 226, Spuce Pine, NC 28777
Meeting the 3rd Thursday of Every Month at 7:00 p.m.
All branches are welcome and families!

YANCEY COUNTY YOUTH FOOTBALL

REGISTER ONLINE @ TSHQ.BLUESOMBRERO.COM/YCYL

TACKLE DIVISIONS FEE- \$60
GRADES 4TH/5TH & 6TH/7TH

FLAG FOOTBALL DIVISIONS FEE - \$40
GRADES K/1ST 2ND/3RD

SEASON DATES - AUG 26TH - OCT 28TH

LEGAL NOTICE IN THE GENERAL COURT OF JUSTICE, YANCEY COUNTY NORTH CAROLINA SUPERIOR COURT DIVISION

NOTICE TO CREDITORS
Having qualified as Administrator CTA of the Estate of Juanita Gillis of Yancey County, North Carolina, this is to notify all persons and corporations having claims against the Estate of said deceased to present

them to the undersigned on or before the 8th day of November, 2023 or this notice will be pleaded in bar of their recovery. All persons indebted to said estate please make immediate payment.

This the 9th day of August, 2023.
Rosemary Banks
131 East Main Street, Suite B
Burnsville, NC 28714
Published August 9, 16, 23, 30, 2023

Service Directory

CUSTOM PORTRAITS

828-208-3552
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EQUAL HOUSING OPPORTUNITY

END OF ADVERTISEMENT FOR BIDS

MY Meds Medication Ministry

MY Meds Medication and Health Ministry is a local non-profit organization that provides help to Mitchell and Yancey County residents who have no prescription health plan and often have to decide between buying food and buying medicine. No one should have to make that choice.
If you need help paying for needed prescription medications call MY Meds office at 828-682-7251.